

RESOLUTION 2023-11-1
CHERRY CREEK VILLAGE WATER DISTRICT
ARAPAHOE COUNTY, COLORADO

**A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES
FOR EACH FUND AND ADOPTING A BUDGET FOR THE CHERRY CREEK
VILLAGE WATER DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE
CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND
ENDING ON THE LAST DAY OF DECEMBER 2024**

WHEREAS, the Board of Directors of the Cherry Creek Village Water District (“District”) authorized Community Resource Services of Colorado, LLC, a Colorado limited liability company, to prepare and submit a proposed budget to said governing body no later than October 15, 2023 in accordance with the local government budget law; and

WHEREAS, Cathy Noon, the Community Resource Services of Colorado, LLC designated employee, who manages the District, submitted a proposed budget to the Board of Directors of the District for its consideration on or before said date; and

WHEREAS, following due and proper notice published on October 26, 2023 in accordance with the law; said proposed budget was available for inspection by the public at the offices of Community Resource Services of Colorado, LLC located at 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado 80111, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and

WHEREAS, a public hearing was held on the proposed 2024 budget on Tuesday, November 14, 2023, at 8:15 a.m., at Community Resource Services of Colorado, LLC located at 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado 80111; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations, and exemptions, including but not limited to reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Village Water District, Arapahoe County, Colorado:

Section 1. That the estimated expenditures and transfers for each of the District’s funds for the calendar year beginning on the first day of January 2024, and ending on the last day of December 2024, are as follows:

General Fund	\$ 43,903
Enterprise Fund	\$1,152,306
Capital Projects Fund	<u>\$ 17,000</u>
Total Expenditures and Transfers	\$1,213,209

Section 2. That the estimated revenues for the District’s Funds for the calendar year beginning on the first day of January 2024 and ending on the last day of December 2024 are as follows:

General Fund	
From 2023 year-end fund balance	\$ 285,311
From sources other than general property tax	\$ 18,085
From the general property tax revenue	<u>\$ 86,704</u>
Total General Fund	\$ 390,100

Enterprise Fund	
From 2023 year-end fund balance	\$ 1,086,585
From sources other than general property tax	\$ 1,098,634
Transfers from General Fund	<u>\$ 20,000</u>
Total Enterprise Fund	\$ 2,205,219

Capital Projects Fund	
From 2023 year-end fund balance	\$ 526,067
From sources other than general property tax	\$ 68,750
Transfers from Enterprise Fund	<u>\$ 300,000</u>
Total Line Replacement Reserve Fund	\$ 894,817

Total Revenue and Transfers – General, Enterprise, and Capital Projects Funds	\$ 3,490,136
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Section 3. That the budget, as submitted, amended, and summarized by fund is hereby approved and adopted by the Board of the Cherry Creek Village Water District for the calendar year beginning on the first day of January 2024 and ending on the last day December 2024.

Section 4. That the 2024 Budget, as hereby approved and adopted, shall be certified by the Chair, Secretary or other officer of the District, to all appropriate agencies, and is made a part of the public records of the District.

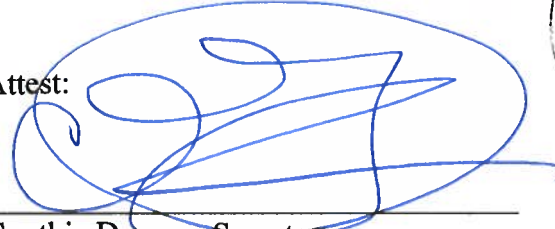
ADOPTED on this 14th day of November, 2023.

CHERRY CREEK VILLAGE WATER
DISTRICT

By: 

Lou Schroeder, President

Attest:


Cynthia Dormer, Secretary

RESOLUTION 2023-11-2

CHERRY CREEK VILLAGE WATER DISTRICT

ARAPAHOE COUNTY, COLORADO

A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE CHERRY CREEK VILLAGE WATER DISTRICT IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW FOR THE 2024 BUDGET

WHEREAS, the Board of Directors of the Cherry Creek Village Water District (“District”) adopted its annual budget for 2024 in accordance with the Local Government Budget Law on November 14, 2023; and

WHEREAS, the Board of Directors of the District made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Village Water District, Arapahoe County, Colorado:

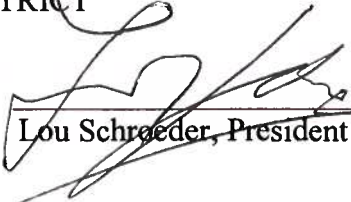
Section 1. That the following sums of money are hereby appropriated from the revenue of each fund for the purposes stated below:

General Fund	\$ 43,903
Enterprise Fund	\$1,152,306
Capital Projects Fund	<u>\$ 17,000</u>
Total Sums Appropriated	\$1,213,209

ADOPTED on this 14th day of November, 2023.

**CHERRY CREEK VILLAGE WATER
DISTRICT**

By:



Lou Schroeder, President

Attest:



Cynthia Dormer, Secretary

RESOLUTION 2023-11-3
CHERRY CREEK VILLAGE WATER DISTRICT
ARAPAHOE COUNTY, COLORADO

**A RESOLUTION LEVYING PROPERTY TAXES FOR YEAR 2023 FOR
COLLECTION IN 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE CHERRY CREEK VILLAGE WATER DISTRICT, FOR THE 2024
BUDGET YEAR**

WHEREAS, the Board of Directors of the Cherry Creek Village Water District (“District”) adopted its 2024 Budget in accordance with the Local Government Budget Law of Colorado on November 14, 2023; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenues is \$86,704; and

WHEREAS, the District has no outstanding bonded indebtedness; and

WHEREAS, in order to affect a refund of excess property tax and to provide relief by a temporary reduction in property taxes for any of the purposes set forth in TABOR, the Board has determined that a temporary property tax credit and mill levy rate reduction as set forth in the budget should be approved and certified to the County in accordance with the provisions of Sections 39-1-111.5 and 29-1-306, C.R.S.; and

WHEREAS, the 2023 valuation for assessment for the District, as certified by the Arapahoe County Assessor is \$37,961,417; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Village Water District, Arapahoe County, Colorado:

Section 1. That for the purpose of meeting all general operating expenses in the District’s Government Fund, including permitted transfers to the Enterprise Fund during the 2024 Budget year, there is hereby levied a property tax of 2.284 mills (after a temporary mill levy reduction of 0.520 mills and 0.004 in refunds and abatements) upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$86,704 in revenues.

Section 2. That the District’s manager, Secretary, Treasurer or Chair is hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe

County, Colorado, the mill levies for the District as hereinabove determined and set, but as recalculated as necessary based upon receipt of the final (December) Assessed Valuation from Arapahoe County, Colorado in order to comply with any applicable revenue and other budgetary limits.

ADOPTED on this 14th day of November, 2023.

CHERRY CREEK VILLAGE WATER
DISTRICT

By: 

Lou Schroeder, Chair

Attest:



Cynthia Dormer, Secretary

CERTIFICATION OF BUDGET

TO: Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 520
Denver, Colorado 80203

THIS IS TO CERTIFY that the Adopted Budget attached hereto, is a true and correct copy of the Adopted Budget for the Cherry Creek Village Water District, County of Arapahoe, Colorado, for the budget year beginning January 1, 2024 and ending December 31, 2024, as adopted by the District's Board of Directors on November 14, 2023.

IN WITNESS WHEREOF, I have executed this Certification of Budget as of the 14th day of November, 2023.

CHERRY CREEK VILLAGE WATER DISTRICT

By: 

Cynthia Dormer, Secretary

**CHERRY CREEK VILLAGE WATER DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to provide water services. The District purchases water from the Denver Water Board under a master meter contract and bills its users.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting. For financial statement reporting under generally accepted accounting principles (GAAP), the District uses the full accrual basis of accounting. Consequently the terminology of "Funds Available" is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for the current portion of long-term debt. In addition, the budget separates individual funds, which are included as one entity in the GAAP presentation.

Revenue

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection in 2024, the District levied 2.280 mills in the General Fund.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 6% of the property taxes collected.

Water Fees

The District increased the water usage rate 5% for 2024. For budget purposes, water usage projections are based on a 5 year average.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5%.

**CHERRY CREEK VILLAGE WATER DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

Operating Expenses

The majority of the District's operating expense is paid to the Denver Water Board for water purchased. While there is a rate increase, the budgeted water usage is based on a 5 year average. Additional preventative maintenance has been budgeted.

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expenses, and other administrative expenses.

Capital Outlay

The District is expecting minimal capital expenditures in 2024.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2024, as defined under TABOR.

Debt and Leases

The District has no outstanding debt or any operating or capital leases.

This information is an integral part of the accompanying forecasted budget.

LEGAL NOTICES

The VILLAGER

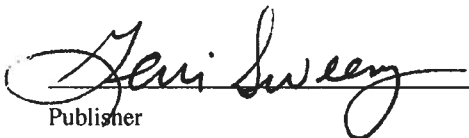
October 19, 2023

PUBLISHER’S AFFIDAVIT

STATE OF COLORADO,)) SS.
 COUNTY OF ARAPAHOE)


I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled “Legal Notice and Advertisements,” with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 26 2023
 and the last publication of said notice, was in the issue of said newspaper dated:
NOVEMBER 9 2023



 Publisher

Subscribed and affirmed to before me, a Notary Public in the County of ARAPAHOE, State of Colorado,
 This 26 th day of October A.D., 2023



 Notary Public
 My Commission expires:

BECKY OSTERWALD
 NOTARY PUBLIC
 STATE OF COLORADO
 NOTARY ID 20164030293
 MY COMMISSION EXPIRES AUGUST 9, 2024

NOTICE OF BUDGET HEARING
 and of the hearing required by proposition HH if it passes
CHERRY CREEK VILLAGE WATER DISTRICT ARAPAHOE COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to § 29-1-106, C.R.S., as amended, that a proposed Budget has been submitted to the Board of Directors of the **Cherry Creek Village Water District**, Arapahoe County, Colorado, for calendar year 2024. A copy of said proposed Budget is on file in the District office located at CRS of Colorado, 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado 80111, where the same is available for inspection by the public Monday through Friday during normal business hours (i.e., 8:30 a.m. to 4:30 p.m.).

NOTICE IS FURTHER GIVEN that the Board of Directors of the **Cherry Creek Village Water District** will consider the adoption of the proposed 2024 Budget at a public hearing to be conducted at a regular meeting of the District’s Board of Directors at the District office located at CRS of Colorado, 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado 80111 to be held on Tuesday, November 14, 2023 at 8:15 a.m.

If Proposition HH passes, the Board of Directors of the District intends to levy a property tax mill levy that produces the maximum revenue the District may collect within the limits established by Article X, Section 20 of the Colorado Constitution (The Taxpayer’s Bill of Rights) and the 5.5% revenue limitation established pursuant to Section 29-1-301, C.R.S. It is estimated at this time that such mill levy will be 2.277 mills determined by applying a temporary mill levy reduction credit of 0.526 mills against the District’s permanent mill levy of 2.800 mills to produce estimated revenues of \$86,685.

Any interested elector of the **Cherry Creek Village Water District** may inspect the proposed Budget for 2024 and file or register any objections thereto at any time prior to the final adoption of the Budget. In addition, members of the public will be given an opportunity to present testimony to the Board regarding the District’s property tax mill levy at the time of the Budget Hearing.

Dated this 17th day of October, 2023.

CHERRY CREEK VILLAGE WATER DISTRICT
 By:
 /s/ Lou Schroeder
 President
 Published in The Villager
 Published: October 26, 2023
 Legal # 11335

**CHERRY CREEK VILLAGE WATER DISTRICT
GENERAL FUND
2024 ADOPTED BUDGET
2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Property taxes	\$ 78,954	\$ 86,830	\$ 86,704
Specific ownership taxes	5,210	4,342	4,335
Interest	16,459	14,362	13,750
Total revenues	<u>100,623</u>	<u>105,534</u>	<u>104,789</u>
EXPENDITURES			
Accounting, management and utility billing	13,752	14,300	14,872
Advertising	-	-	-
Audit	5,100	5,400	7,000
County treasurer fees	1,188	1,302	1,301
Directors' fees	5,600	6,000	6,000
Dues and memberships	1,238	1,400	1,400
Engineering and consulting	1,817	3,080	3,080
Insurance and bonds	450	2,000	2,000
Election	66	66	-
Legal	3,331	5,000	5,000
Miscellaneous	2,980	2,500	2,500
Payroll taxes	428	750	750
Total expenditures	<u>35,950</u>	<u>41,798</u>	<u>43,903</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>64,673</u>	<u>63,736</u>	<u>60,886</u>
OTHER FINANCING USES			
Transfers to Enterprise Service Fund	<u>(15,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>
Total other financing uses	<u>(15,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>
NET CHANGE IN FUND BALANCE	49,673	43,736	40,886
BEGINNING FUND BALANCE	<u>191,902</u>	<u>241,575</u>	<u>285,311</u>
ENDING FUND BALANCE	<u>\$ 241,575</u>	<u>\$ 285,311</u>	<u>\$ 326,197</u>

**CHERRY CREEK VILLAGE WATER DISTRICT
ENTERPRISE SERVICE FUND
2024 ADOPTED BUDGET
2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Water fees collected	\$ 877,652	\$ 1,042,868	\$ 1,064,134
Fire hydrant meter permit fees and deposits	-	-	6,000
Miscellaneous	2,568	1,084	1,000
Interest	-	28,725	27,500
Total revenues	<u>880,220</u>	<u>1,072,677</u>	<u>1,098,634</u>
EXPENDITURES			
<u>General</u>			
Accounting, management and utility billing	39,912	41,500	43,533
District management - special services	3,528	4,500	8,000
Conferences and training	-	500	2,500
Contingency	-	20,000	20,000
Engineering and consulting	39,285	50,000	66,920
GIS services	2,500	2,625	7,500
Insurance and bonds	4,368	4,000	4,000
Legal	12,193	20,000	30,000
Meter reading and related expenses	9,793	20,000	20,000
Miscellaneous	490	3,000	3,000
Water purchases	655,658	600,000	741,153
Fire hydrant meter permits and refunds	-	5,700	5,700
Maintenance	44,239	180,000	200,000
Total expenditures	<u>811,966</u>	<u>951,825</u>	<u>1,152,306</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>68,254</u>	<u>120,852</u>	<u>(53,672)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	15,000	20,000	20,000
Transfers to Capital Projects Fund	(75,000)	(300,000)	(300,000)
Total other financing sources (uses)	<u>(60,000)</u>	<u>(280,000)</u>	<u>(280,000)</u>
NET CHANGE IN FUND BALANCE	8,254	(159,148)	(333,672)
BEGINNING FUND BALANCE	<u>1,237,479</u>	<u>1,245,733</u>	<u>1,086,585</u>
ENDING FUND BALANCE	<u>\$ 1,245,733</u>	<u>\$ 1,086,585</u>	<u>\$ 752,913</u>

**CHERRY CREEK VILLAGE WATER DISTRICT
CAPITAL PROJECTS FUND
2024 ADOPTED BUDGET
2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Interest	\$ 17,261	\$ 71,810	\$ 68,750
Unrealized gain/loss	(1,490)	(8)	-
Total revenues	<u>15,771</u>	<u>71,802</u>	<u>68,750</u>
EXPENDITURES			
Residential meter replacement			
Material/labor	4,114	-	-
Engineering	17,656	-	-
Commercial meter replacement			
Meter equipment and material	-	46,000	-
Labor	-	71,000	10,000
Engineering	-	40,000	7,000
Pipe replacement			
Construction (materials and labor)	1,812	500,000	-
Engineering	30,425	75,000	-
Total expenditures	<u>54,007</u>	<u>732,000</u>	<u>17,000</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(38,236)</u>	<u>(660,198)</u>	<u>51,750</u>
OTHER FINANCING SOURCES			
Transfers from Enterprise Service Fund	75,000	300,000	300,000
Total other financing sources	<u>75,000</u>	<u>300,000</u>	<u>300,000</u>
NET CHANGE IN FUND BALANCE	36,764	(360,198)	351,750
BEGINNING FUND BALANCE	<u>849,501</u>	<u>886,265</u>	<u>526,067</u>
ENDING FUND BALANCE	<u>\$ 886,265</u>	<u>\$ 526,067</u>	<u>\$ 877,817</u>

**CHERRY CREEK VILLAGE WATER DISTRICT
SUMMARY
2024 ADOPTED BUDGET
2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Property taxes	\$ 78,954	\$ 86,830	\$ 86,704
Specific ownership taxes	5,210	4,342	4,335
Interest	33,720	114,897	110,000
Unrealized gain/loss	(1,490)	(8)	-
Water fees collected	877,652	1,042,868	1,064,134
Fire hydrant permits	-	-	6,000
Miscellaneous	2,568	1,084	1,000
Total revenues	996,614	1,250,013	1,272,173
EXPENDITURES			
<u>General and administration</u>			
Accounting, management and utility billing	53,664	55,800	58,405
District management - special services	3,528	4,500	8,000
Advertising	-	-	-
Audit	5,100	5,400	7,000
Conferences and training	-	500	2,500
Contingency	-	20,000	20,000
County treasurer fees	1,189	1,302	1,301
Directors' fees	5,600	6,000	6,000
Dues and memberships	1,237	1,400	1,400
Insurance and bonds	4,818	6,000	6,000
Election	66	66	-
Legal	15,524	25,000	35,000
Payroll taxes	428	750	750
Miscellaneous	3,470	5,500	5,500
<u>Operations and maintenance</u>			
Engineering and consulting	41,102	53,080	70,000
GIS services	2,500	2,625	7,500
Meter reading and other expenses	9,793	20,000	20,000
Maintenance	44,239	180,000	200,000
Water purchases	655,658	600,000	741,153
Fire hydrant permits	-	5,700	5,700
<u>Capital outlay</u>			
Residential meter replacement			
Material/labor	4,114	-	-
Engineering	17,656	-	-
Commercial meter replacement			
Meter equipment and material	-	46,000	-
Labor	-	71,000	10,000
Engineering	-	40,000	7,000
Pipe replacement			
Material/labor	1,812	500,000	-
Engineering	30,425	75,000	-
Total expenditures	901,923	1,725,623	1,213,209
NET CHANGE IN FUND BALANCE	94,691	(475,610)	58,964
BEGINNING FUND BALANCE	2,278,882	2,373,573	1,897,963
ENDING FUND BALANCE	\$ 2,373,573	\$ 1,897,963	\$ 1,956,927

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the CHERRY CREEK VILLAGE WATER DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

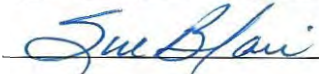
of the CHERRY CREEK VILLAGE WATER DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 37,961,417 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/28/2023 for budget/fiscal year 2024
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	2.800 mills	\$ 106,292
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.520 > mills	\$ <19,740 >
SUBTOTAL FOR GENERAL OPERATING:	2.280 mills	\$ 86,552
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	0.004 mills	\$ 152
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.284 mills	\$86,704

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977
Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).